

4-Day **LIVE** Virtual & Interactive

Bootcamp on *Valuation* with Prof. Aswath *Damodaran*



16-19 September 2024

Register Now



<https://www.ncfm-india.com/ORE/IMAA/>

About the Program

Professionals who struggle to value companies, assets, or equities accurately, look no further than the Valuation Specialist, Professor Aswath Damodaran for training. With his expertise, any professional may confidently make financial decisions with a deeper understanding of business valuation.

In this boot camp, Prof. Damodaran will guide you through the basics of intrinsic valuation, using real companies as examples to highlight the estimation issues and big-picture perspective needed for cash flows, growth rates, and discount rates. He will then dive deeper into valuing control, synergy, and cross holdings in companies, as well as discussing the difficult-to-value companies across sectors and life cycles. Prof. Damodaran will also cover the use and misuse of multiples in relative valuation.



Program Highlights

- Interactive Live Virtual Classes by Prof. Damodaran
- 3 months **IMAA membership**
- All session **presentation slides** readily available via LMS
- Access **recordings** after live sessions
- An Additional certificate in **Risk Management Principles**
- Networking opportunities with peers & like-minded professionals globally.
- Access **e-library** including the e-book “Valuation” by Prof. Damodaran
- **Joint Certificate** of attendance signed by Prof. Damodaran
- **Digital Badge** sharable on social media (e.g. LinkedIn)



Key Takeaways

Prof. Damodaran provides several fundamental approaches to valuation, their advantages and limitations, and extensive examples of each. At the end of the program, participants should be able to:

- Value any kind of firm in any market, using discounted cash flow models (small and large, private and public)
- Value a firm using multiples and comparable firms.
- Analyse and critique the use of multiples in valuation.
- Value “problem” firms, such as distressed companies or start-ups.
- Estimate the effect on the value of restructuring a firm.



Prof. Aswath Damodaran

Prof. Aswath Damodaran received his MBA and PhD from the University of California in Los Angeles. He teaches corporate finance and valuation courses in the MBA and executive programs. Being at NYU since 1986 he has received the Stern School of Business Excellence in Teaching Award. His research interests lie in valuation, portfolio management and applied corporate finance.

He has published papers in the Journal of Financial and Quantitative Analysis, the Journal of Financial Economics and the Review of Financial Studies. He has published several books on valuation and corporate finance.



What Learners Say...



"... as an investor, I have been always interested in understanding Valuation and the art and process for the same.... I recommend this session to other investors who would like to acquire an understanding of this interesting subject."

Anant Berde, Investor



"...The experience of this class has been nothing but positive. I thought the course narrative given by Mr. Damodaran was extremely helpful. The interactive part where one could interact with Mr. Damodaran is the high point of the class..."

Jojin George, Senior Partner, AAKK & Associates



"Valuation is truly a craft. Professor Damodaran is a very pleasant speaker, and you hang on his lips and it's really interesting to hear his practical examples in a real-life context." -

Peter Huber, CFO, Uster Technologies, Switzerland



"...I like interactiveness of the course, although Prof. Damodaran speaks most of the time, he related to the day-to-day aspects of how things are in reality in terms of valuation. I also enjoyed the section on how to value start-ups as it very much helps me with my current projects.

Subhasis Roy, COO, Novaremed, Switzerland



"I really enjoyed Prof. Damodaran's style of teaching. He always focused on real life examples. I can recommend this training because Prof. Damodaran always brings in new aspects to valuation. –

Dr. Stephan Zwerschke, Director Marketing M&A, Bosch, Germany



...NSE team's support was tremendous during the training program. It is great initiative by NSE Academy to bring these world class faculties to India...

Arjun Arayakat, Senior Partner, AAKK & Associates

Who Participates

The mix of valuation techniques and applications in this training attracts a range of professionals

- Chief Executive Officers, Board Members, and Business Owners
- Chief Financial Officers and Other Corporate Financial Staff
- Head of Business Development, Strategy, and M&A
- Chartered Accountants, Investment Bankers, and Management Consultants
- Equity Research Analysts
- Portfolio Managers
- Business Angels, Venture Capital, Private Equity, and Family Offices



Program Content

Live Training by Prof. Aswath Damodaran | 12 Hours

MODULE I

- The Discounted Cash Flow Model
- Setting up the Model
- The Big Picture of DCF Valuation
- Valuation Examples
- The Discount Rate Question

• MODULE III

- Cash, Cross holdings, and other assets
- Value of Control, Synergy, & Transparency
- The Liquidity Discount
- Employee Stock Options
- Challenges in Valuation
- Valuing young, growth companies
- Valuing mature companies in transition
- Valuing declining and distressed companies
- Valuing cyclical companies
- Valuing commodity companies
- Valuing financial service companies

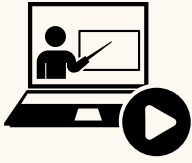
MODULE II

- Risk premiums and Betas
- The Cost of Debt
- Estimating Cash Flows
- Estimating Growth Rates
- Estimating Growth Patterns
- The Terminal Value
- Closing Thoughts on DCF

MODULE IV

- Valuing private businesses
- Relative Valuation
- Deconstructing multiples
- Comparable company valuation

What is Included



*Interactive Live Virtual **Classes** by Prof. Damodaran*



*3 months **IMAA** membership*



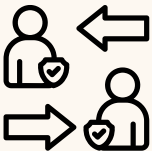
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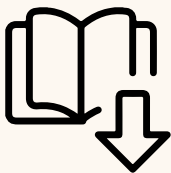
*Access **recordings** after live sessions*



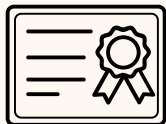
*An Additional international certificate in **Corporate Credit Analysis***



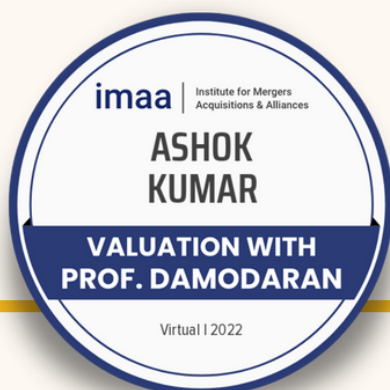
*Opportunity for Peer-To-Peer networking among **global community of valuation participants***



*Access **e-library** including the e-book “Valuation” by Prof. Damodaran*



***Joint Certificate** of attendance signed by Prof. Damodaran*



***Digital Badge** sharable on Social Media
(e.g. LinkedIn)*

Program Schedule

Dates: 16th, 17th, 18th, and 19th September 2024

International Time (PST): 7:00 AM – 10:15 AM

India Standard Time (IST): 7:30 PM – 10:45 PM

Program Fee: Rs. 90,000/- + 18% GST

Reserve your spot today!

[Register Now](#)

Contact NSE Academy for a Special Price on Corporate Nominations & Early Bird Offers.



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About IMAA



The Institute for Mergers, Acquisitions, and Alliances (IMAA) is a not-for-profit think tank for Mergers & Acquisitions that pursues research and provides educational certificate programs, workshops, resources, and expert knowledge in the field of M&A. Founded in 2004, the Institute consists of respected faculty and trainers from around the world who contribute to the research, resource content, and programs. As the leading academic institution for M&A and a globally active institute, the programs offer a wealth of experience and know-how. They are the most substantial and complete educational offering in existence. IMAA's M&A certificate programs are the only internationally broadly recognized education programs and their content is relevant to developed countries and emerging markets. IMAA participants and institute members represent over 70 countries, including students and junior professionals to board-level executives, and government officials. IMAA is committed to providing excellence in M&A education and research and is dedicated to making mergers, acquisitions, and alliances beneficial for businesses and our participants to succeed with their projects and careers.

- Established in 2004
- International Presence
- Unique Combination of Academics and Practitioners
- Global Faculty and Experts from the Field
- Know-how in Developed and Emerging Markets
- Leading Academic Institution for M&A

About NSE Academy



NSE Academy Ltd. is a wholly owned subsidiary of the National Stock Exchange of India Ltd. (NSEIL). NSE Academy enables the next generation of BFSI and FinTech professionals with industry-aligned skills through capacity-building programs and certification courses, powered by an online examination and certification system. The courses are well researched and carefully crafted with inputs from industry professionals. NSE Academy works closely with reputed universities and institutions across India in building a competent workforce for the future of BFSI and FinTech. NSE Academy also promotes financial literacy as an essential life skill among youngsters - a contribution towards financial inclusion and wellbeing.

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